SHARE

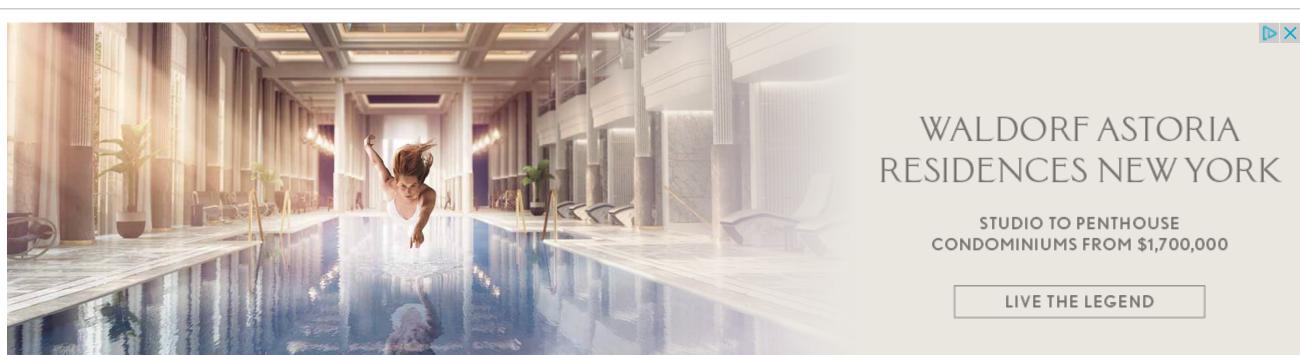
DJIA Futures **27722** 0.36% ▼

John Kosner ▼

Search Q

English Edition ▼ Video Podcasts

U.S. Politics Economy Business Tech Markets Opinion Life & Arts Real Estate WSJ. Magazine World



Maximizing Money By Edward Kosner

Updated June 11, 2008 11:59 pm ET

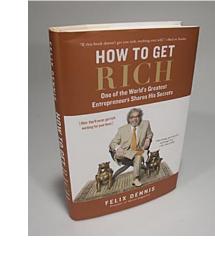
SAVE PRINT AA TEXT

By Felix Dennis

How to Get Rich

(Portfolio, 291 pages, \$25.95)

If Machiavelli sat down at his iMac to confect "The Billionaire Prince," it might sound remarkably like Felix Dennis's "How to Get Rich" – without the poetry or the rollicking vulgarity, of course.



London or Hong Kong."

who parlayed a 1960s hippie magazine called Oz and wall-poster tributes to kung fu martyr Bruce Lee into a publishing empire of computer publications and beer-and-boobs lad mags like Maxim that has made him one of the richest men in Britain. He has, as he likes to remind readers, more money than he can possibly count – somewhere between \$400 million and \$900 million, "I honestly cannot fix a number any closer than that." Mr. Dennis calls his effort "an anti-self-improvement" book, and he's telling the truth. "The

Bearded and blustery, Mr. Dennis is the English high-school dropout

self-made wealthy men and women," he says, "is a sliver of razored ice." He likes to boast about his hedonistic appetites. Counseling wannabe zillionaires to think big but "act small" – "Keeping a sense of proportion and humility" – he invokes his bad old days in the late 1980s and early 1990s: "I spent millions of dollars on drinking, taking drugs and running around with whores.... At one time, there were no less than fourteen 'mistresses' depending on a regular stipend from my personal bank account. A single evening's entertainment could come to thirty or forty thousand in the Big Apple,

chances of anyone reading it and then becoming rich are minuscule," he writes. His basic

estranged from loved ones and reviled by rivals – or willing to unsheathe their inner

monster – can hope to hit the mega jackpot. "Somewhere in the invisible heart of all

message is that only those able to turn themselves into monomaniacal workaholics

is a business," he writes, "where our main activity is chopping down millions and millions of trees, flattening the pulp and printing hieroglyphics and images on both sides of it. Then we send the end product out in diesel-guzzling trucks to shops were perhaps 60 percent [about 25% in the U.S.] of them sell to customers. Then we pile the remaining unsold magazines into more diesel-guzzling trucks and take them to a plant where they are either consumed as fuel, buried or shredded or used to make cardboard boxes for refrigerators." But beneath the braggadocio and buffoonery, Mr. Dennis's book is full of cold-hearted

And he can be hilariously mordant about the magazine industry that made his fortune: "It

advice for succeeding in any field, some of it familiar, some quite sophisticated. He harps on the essential virtues of stamina, persistence and focus, and on the paramount importance of execution. "If you never have a great idea in your life, but become skilled in executing the great ideas of others," he says, "you can succeed beyond your wildest dreams." It's good to panic in a crisis, he says, because it focuses the mind on what has to be done. Grovel for capital if you need to but always remember: "No deal is a must-do deal." Indeed, Mr. Dennis's don'ts are probably more useful than his do's. Never part with even a

share of a business you founded, although partnerships in new ventures are acceptable because you can always walk away from them. Give generous bonuses to your employees, but don't let them share in the money from an asset sale. Don't hand out company credit cards, cellphones or cars – the expenses run riot. Never delegate authority to people just like you – find a complementary brain instead. Avoid venture capitalists with their mania for short-term results. Never loan money to friends – make it a gift. Never trust a senior accountant who won't take a vacation (because he is afraid that his thievery will be uncovered while he is away from the office). Close readers of "How to Get Rich" will find an opaque reference midway through to the

author's determination "never to be sent back to prison." Later Mr. Dennis clarifies the story a tad – it was an obscenity case against Oz magazine. But you've got to look elsewhere for the details. In 1971, three editors of Oz, including Mr. Dennis, then 24, were found guilty of corrupting children and sentenced to hard labor at Wormwood Scrubs prison in west London. Mr. Dennis was given a lighter sentence than his confederates because the judge deemed him "very much less intelligent" than the other two and thus less responsible. As it happened, Mr. Dennis served only a few days before he was sprung. In early April, he created a small flap when he bragged in a Times of London interview that, about 25 years ago, he killed a man – who was harassing one of his woman friends, he said – by pushing him off a cliff. Mr. Dennis later called the reporter to say that it was the Chablis and his medicine talking. Mr. Dennis's prose has its flaws. He seems to think, for example, that prevaricate is a

synonym for procrastinate. He can contradict himself. "Lead. Do not be led," he exhorts on one page, but three pages later he hails the virtues of listening to staffers. And he can be comically unaware of his own predilections. "Watch out for blowhards," he warns. But no matter, his book is full of lively ideas and language to match – and, besides, his true writing interest these days is poetry. He has published a couple of volumes and even had his poems recited by members of the Royal Shakespeare Company. Based on the examples in "How to Get Rich," his verse will never be confused with that of his beloved Metaphysical Poets, but some of it is deft. Another of his aesthetic preoccupations is the Forest of Dennis, an ambitious project to

England – late but fitting atonement, perhaps, for all those trees that had to be sacrificed to make Felix Dennis rich. Mr. Kosner is the former editor of Newsweek, New York, Esquire and the New York Daily News. His memoir, "It's News to Me," has been reissued in paperback.

plant a huge tract in Warwickshire with saplings to create the largest deciduous forest in

See all of today's editorials and op-eds, plus video commentary, on Opinion Journal.

And add your comments to the Opinion Journal forum.

Homeowners To Switch To A 15-Year Fixed If Their Rate Is Above 3.094% APR

Quicken Loans Urges

August 14, 2020



homeowners find ways to save

money on their mortgage. If you think now is the right time to refinance, while mortgage rates are still near historic lows, Quicken Loans can help. (Can't hurt to look.) **Select Your Mortgage Balance:**

\$100K \$150K \$250K + \$200K-\$250K

\$150K-\$200K

RECALCULATE YOUR WHEN YOU'RE READY **Quicken Loans**

\$100K-

©2020

\$50K-

NMLS #3030

RECOMMENDED VIDEOS

Registration Checkpoints to **Enforce Quarantine** Orders Why U.S.-China

Relations Will Be

the 2020 Election

Front and Center in

NYC Sets Up Traveler-

- Coronavirus Pandemic Fuels China's Self-**Driving Cars**
 - Brooks Brothers, From
- If New Zealand Can't Stamp Out Coronavirus, Can Anyone?

Buttoned Up to

Stripped Down



On Call With WSJ

editors as they provide live analysis and insight on what's happening in the world today.

WSJ MEMBER MESSAGE

Hear directly from WSJ reporters and

LISTEN NOW

SPONSORED OFFERS WALMART:

Walmart coupon: \$10 off all departments

EBAY: Up to 15% off branded

sneakers & more with eBay

coupon

HOME DEPOT:

Depot coupon code

KOHL'S:

20% off your entire order with Kohl's coupon

10% off furniture using Home

Expedia promo: 50% off fullyrefundable hotel bookings

\$15 gift card with Spectra breast pump - Target offer

TARGET:

EXPEDIA:

Capital-Gains Tax Rate

JOIN THE CONVERSATION

Chasm Separates Trump, Biden

U.S. July Retail Sales

Increased 1.2% Even as

Coronavirus Cases Rose



Israel's Normalization With U.A.E. Squeezes Saudi Arabia



Deadline for Benchmark's Demise Approaches Reopening School During

Coronavirus Means Sneeze Guards on Desks and Digital

Libor Pains Deepen as



Thermometers at the Door Is This The Year You Finally Stop Swiping Your Credit Card?

Yale Discriminated by Race



in Undergraduate Admissions, Justice Department Says Storm Isaias's Most



Its Right Democratic Fundraising for Top-Tier Races Masks Downballot Problems

Damaging Winds Were on



State-Aid Disagreement Proves Big Hurdle for Coronavirus Talks

More



BACK TO TOP

Sign Out

Why Subscribe? **Corporate Subscriptions**

WSJ+ Membership Benefits

WSJ Membership

Subscription Options

THE WALL STREET JOURNAL,

Professor Journal Student Journal WSJ High School Program **WSJ Amenity Program WSJ Live**

Customer Center Contact Us

realtor.com

English Edition ▼

Dow Jones Products

Customer Service

Guides My News **RSS Feeds** Video Center Watchlist **Podcasts**

Tools & Features

Emails & Alerts

Commercial Real Estate Ads

Coupons

Advertise

Ads

Place a Classified Ad **Sell Your Business** Sell Your Home Recruitment & Career Ads

Jobs at WSJ Masthead **News Archive** Register for Free Reprints

Buy Issues

Private Markets

Corrections

About the Newsroom

Content Partnerships

Barron's BigCharts Dow Jones Newswires Factiva Financial News Mansion Global MarketWatch

Risk & Compliance | WSJ Pro Central Banking | WSJ Video | WSJ Wine